

# Aplia Answer Key

Suppose the Colombian government decides to impose a tariff of \$30 on each ton of soybeans. With the tariff, the domestic price of a ton of soybeans will be \$330 and Colombia will export 300,000 tons of soybeans.

Show the effects of the \$30 tariff on the following graph. In particular, use the green triangle (triangle symbol) to show the consumer surplus with the tariff, the purple triangle (diamond symbol) to show the producer surplus with the tariff, and the red quadrilateral (area symbol) to shade the area representing government revenue received from the tariff. Finally, use the tan triangle (area symbol) to shade the areas representing deadweight loss (DWL) caused by the tariff. (Note: Hover your mouse over any area you shaded to display its value in thousands of dollars.)

Summarize your results from the two graphs by selecting the appropriate values in the following table:

	With Free Trade (\$)	With Tariff (\$)
Consumer Surplus	135,000	105,000
Producer Surplus	45,000	135,000
Government Revenue	0	90,000

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### **Kristin KlammDoneen At AnokaRamsey Community College**

Most commonly, the term resilience has come to mean an individual's ability to overcome adversity and continue his or her normal development. However, the RRC uses a more ecological and culturally sensitive definition.

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