

Aplia Answer Key Macroeconomics

Suppose the Colombian government decides to impose a tariff of \$30 on each ton of soybeans. With the tariff, the domestic price of a ton of soybeans will be \$330 and Colombia will export 300,000 tons of soybeans.

Show the effects of the \$30 tariff on the following graph. In particular, use the green triangle (triangle symbol) to show the consumer surplus with the tariff, the purple triangle (diamond symbol) to show the producer surplus with the tariff, and the red quadrilateral (area symbol) to shade the area representing government revenue received from the tariff. Finally, use the tan triangle (area symbol) to shade the areas representing deadweight loss (DWL) caused by the tariff. (Note: Hover your mouse over any area you shaded to display its value in thousands of dollars.)

Summarize your results from the two graphs by selecting the appropriate values in the following table:

	With Free Trade (\$)	With Tariff (\$)
Consumer Surplus	135,000	105,000
Producer Surplus	45,000	135,000
Government Revenue	0	90,000

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Feb 05, 2011Best Answer: Aplia questions are slightly different for each student (use different names and numbers), and the instructor/professor can choose different types of questions anyway, or even write new ones. So, there is no answer key.

Macroeconomics ANSWER KEY TO CHAPTER PROBLEMS By

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